

MONTHLY REPORT OF DISBURSEMENTS  
 For the Month of DECEMBER 2016  
 In Pesos

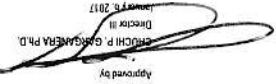
| PARTICULARS                          | CURRENT YEAR BUDGET |               |               | PRIOR YEAR'S ACCOUNTS PAYABLE |             |         | CURRENT YEAR'S ACCOUNTS PAYABLE |      |         | TRUST LIABILITIES |    |               | REMARKS |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
|--------------------------------------|---------------------|---------------|---------------|-------------------------------|-------------|---------|---------------------------------|------|---------|-------------------|----|---------------|---------|----|------------------|------------|-----------|----|----|----|---------------|----|----|----|----|------------------|----|
|                                      | PS                  | MOOE          | Fin Exp       | PS                            | MOOE        | Fin Exp | PS                              | MOOE | Fin Exp | TOTAL             | CO | PS            |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NOTICE OF CASH ALLOCATION            |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL MDS CHECKS ISSUED              | 347,446.98          | 49,083.25     | 7,322.73      | 403,652.96                    |             |         | 403,652.96                      |      |         | 49,083.25         |    | 49,083.25     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL ADVISE TO DEBIT ACCOUNT        | 993,247.62          | 3,497,584.65  | 38,199.36     | 4,529,031.63                  |             |         | 993,247.62                      |      |         | 3,497,584.65      |    | 3,497,584.65  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| WORKING FUND (MCA ISSUED TO BRN)     |                     |               |               |                               |             |         | 4,932,884.79                    |      |         | 1,340,694.60      |    | 1,340,694.60  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TAX REMITTANCE ADVISES ISSUED        | 168,193.65          |               |               | 168,193.65                    |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| COMP                                 | 29,949.27           | 4,156.26      |               | 34,105.53                     |             |         |                                 |      |         | 29,949.27         |    | 29,949.27     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| VAT 100                              |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| EXP 1601                             | 19,355.54           | 5,653.42      |               | 25,008.96                     |             |         |                                 |      |         | 19,355.54         |    | 19,355.54     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| CASH DISBURSEMENT CERTIFICATES (CDC) |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NON-CASH SETTLEMENT AUTHORITY (MCA)  |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| Others (ODT, Disc Stamp, etc.)       |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL                                | 1,340,694.60        | 3,546,668.10  | 45,522.09     | 4,932,884.79                  |             |         | 4,932,884.79                    |      |         | 1,340,694.60      |    | 1,340,694.60  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NOTICE OF CASH ALLOCATION            |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL MDS CHECKS ISSUED              | 346,216.64          | 31,019.02     | 2,151.72      | 379,387.38                    |             |         | 379,387.38                      |      |         | 31,019.02         |    | 31,019.02     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL ADVISE TO DEBIT ACCOUNT        | 2,199,183.83        | 2,573,103.13  | 4,812,011.14  | 4,812,011.14                  |             |         | 4,812,011.14                    |      |         | 2,573,103.13      |    | 2,573,103.13  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| WORKING FUND (MCA ISSUED TO BRN)     |                     |               |               |                               |             |         | 5,191,388.52                    |      |         | 2,604,122.15      |    | 2,604,122.15  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TAX REMITTANCE ADVISES ISSUED        | 407,062.61          |               |               | 407,062.61                    |             |         |                                 |      |         | 21,509.25         |    | 21,509.25     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| COMP                                 | 407,062.61          |               |               | 407,062.61                    |             |         |                                 |      |         | 2,537.54          |    | 2,537.54      |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| VAT 100                              | 21,509.25           | 24,046.79     |               | 24,046.79                     |             |         |                                 |      |         | 5,479.96          |    | 5,479.96      |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| EXP 1601                             | 16,364.28           | 21,344.22     |               | 21,344.22                     |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| CASH DISBURSEMENT CERTIFICATES (CDC) |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NON-CASH SETTLEMENT AUTHORITY (MCA)  |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| Others (ODT, Disc Stamp, etc.)       |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL                                | 2,952,463.08        | 2,641,995.66  | 49,893.40     | 5,644,352.14                  |             |         | 5,644,352.14                    |      |         | 2,641,995.66      |    | 2,641,995.66  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NOTICE OF CASH ALLOCATION            |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL MDS CHECKS ISSUED              | 536,021.02          | 406,198.51    | 2,346.10      | 945,365.63                    |             |         | 945,365.63                      |      |         | 406,198.51        |    | 406,198.51    |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL ADVISE TO DEBIT ACCOUNT        | 2,564,987.74        | 5,085,864.18  | 7,237,162.24  | 14,888,014.16                 |             |         | 14,888,014.16                   |      |         | 5,085,864.18      |    | 5,085,864.18  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| WORKING FUND (MCA ISSUED TO BRN)     |                     |               |               |                               |             |         | 15,833,379.79                   |      |         | 3,101,808.76      |    | 3,101,808.76  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TAX REMITTANCE ADVISES ISSUED        | 488,165.62          |               |               | 488,165.62                    |             |         |                                 |      |         | 55,165.80         |    | 55,165.80     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| COMP                                 | 114,691.24          | 462,842.78    |               | 577,534.02                    |             |         |                                 |      |         | 14,691.24         |    | 14,691.24     |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| VAT 100                              | 55,165.80           | 190,092.32    |               | 245,258.12                    |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| EXP 1601                             |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| CASH DISBURSEMENT CERTIFICATES (CDC) |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NON-CASH SETTLEMENT AUTHORITY (MCA)  |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| Others (ODT, Disc Stamp, etc.)       |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL                                | 3,589,994.58        | 5,661,919.73  | 7,892,443.44  | 17,144,357.75                 |             |         | 17,144,357.75                   |      |         | 5,661,919.73      |    | 5,661,919.73  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NOTICE OF CASH ALLOCATION            |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL MDS CHECKS ISSUED              | 488,165.62          | 488,165.62    |               | 976,331.24                    |             |         | 976,331.24                      |      |         | 488,165.62        |    | 488,165.62    |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL ADVISE TO DEBIT ACCOUNT        | 2,237,162.24        | 14,888,014.16 | 15,833,379.79 | 33,058,556.19                 |             |         | 33,058,556.19                   |      |         | 14,888,014.16     |    | 14,888,014.16 |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| WORKING FUND (MCA ISSUED TO BRN)     |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TAX REMITTANCE ADVISES ISSUED        | 488,165.62          |               |               | 488,165.62                    |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| COMP                                 | 488,165.62          |               |               | 488,165.62                    |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| VAT 100                              | 114,691.24          | 462,842.78    |               | 577,534.02                    |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| EXP 1601                             | 55,165.80           | 190,092.32    |               | 245,258.12                    |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| CASH DISBURSEMENT CERTIFICATES (CDC) |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| NON-CASH SETTLEMENT AUTHORITY (MCA)  |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| Others (ODT, Disc Stamp, etc.)       |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| TOTAL                                | 3,589,994.58        | 5,661,919.73  | 7,892,443.44  | 17,144,357.75                 |             |         | 17,144,357.75                   |      |         | 5,661,919.73      |    | 5,661,919.73  |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| GRAND TOTAL                          |                     |               |               |                               |             |         |                                 |      |         |                   |    |               |         |    |                  |            |           |    |    |    |               |    |    |    |    |                  |    |
| PS                                   | 2                   | 3             | 4             | 5                             | 6=(2+3+4+5) | 7       | 8                               | 9    | 10      | 11=(7+8+9+10)     | 12 | 13            | 14      | 15 | 16=(12+13+14+15) | 17=(11+16) | 18=(6+17) | 19 | 20 | 21 | 22=(19+20+21) | 23 | 24 | 25 | 26 | 27=(22+24+25+26) | 28 |

| 4TH QUARTER                         |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
|-------------------------------------|--------------|---------------|--------------|---------------|-------------------------|---------------|--------------|---------------|--------------|-------------------------------|--------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|
| NOTICE OF CASH ALLOCATION           | 1,230,484.64 | 486,300.78    | 11,820.55    | 1,728,605.97  | TOTAL BGS CHECKS ISSUED | 1,230,484.64  | 486,300.78   | 11,820.55     | 1,728,605.97 | TOTAL ADVICE TO OTHER ACCOUNT | 9,757,419.19 | 11,156,552.16 | 7,315,085.78 | 24,229,057.13 | TOTAL        | 6,987,903.83  | 11,642,852.94 | 7,326,906.33  | 25,957,663.10 |               |
| WORKING FUND NCA ISSUED TO BTRN     |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
| TAX REMITTANCE ADVICES ISSUED       |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
| COMB                                | 1,063,442.28 |               |              | 1,063,442.28  |                         |               |              |               | 1,063,442.28 |                               |              |               |              |               |              |               |               |               |               |               |
| VAET FUND                           | 166,149.76   |               |              | 166,149.76    |                         |               |              |               | 166,149.76   |                               |              |               |              |               |              |               |               |               |               |               |
| EXP NON                             | 90,885.60    |               |              | 90,885.60     |                         |               |              |               | 90,885.60    |                               |              |               |              |               |              |               |               |               |               |               |
| CASH DISBURSEMENT DELING (CDO)      |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
| NON CASH PAYMENT AUTHORITY          |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
| (INCL)                              |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
| (OTHER ICDT, BTR, Docs Stamp, etc.) |              |               |              |               |                         |               |              |               |              |                               |              |               |              |               |              |               |               |               |               |               |
| TOTAL                               | 8,051,346.11 | 11,899,888.30 | 7,997,668.61 | 27,948,903.02 | 8,051,346.11            | 11,899,888.30 | 7,997,668.61 | 27,948,903.02 | 8,051,346.11 | 11,899,888.30                 | 7,997,668.61 | 27,948,903.02 | 8,051,346.11 | 11,899,888.30 | 7,997,668.61 | 27,948,903.02 | 8,051,346.11  | 11,899,888.30 | 7,997,668.61  | 27,948,903.02 |

SUMMARY

|   | Nov                   | Dec                   | As of date            |
|---|-----------------------|-----------------------|-----------------------|
| Total Disbursement Authorities Received           | 17,889,122.00         | 7,817,000.00          | 116,700,763.00        |
| Working Fund                                      | -                     | -                     | -                     |
| NCA/NTA   | -                     | -                     | -                     |
| TRN   | -                     | -                     | -                     |
| CDC   | -                     | -                     | -                     |
| NCA   | -                     | -                     | -                     |
| Others (CDT, BTR, Docs Stamps, etc.)              | -                     | -                     | -                     |
| Less: Notice of Transfer Allocations (NTA) Issued | 18,342,075.62         | 9,127,977.96          | 122,011,456.15        |
| Total Disbursement Authorities Available          | -                     | -                     | -                     |
| Less: (Lapsed) NCA/NTA                            | -                     | -                     | -                     |
| Disbursements                                     | 5,644,352.14          | 17,144,357.75         | 87,485,183.94         |
| Balance of Disbursement Authorities as of date    | 12,697,723.48         | (8,016,379.79)        | 11,677,456.90         |
| <b>Total Disbursement Program</b>                 | <b>17,889,122.00</b>  | <b>7,817,000.00</b>   | <b>116,700,763.00</b> |
| <b>Less: Actual Disbursements</b>                 | <b>18,833,379.79</b>  | <b>12,697,723.48</b>  | <b>5,191,396.52</b>   |
| <b>(Over)/Under Spending</b>                      | <b>(8,016,379.79)</b> | <b>(8,016,379.79)</b> | <b>(8,016,379.79)</b> |
| <b>Total</b>                                      | <b>7,817,000.00</b>   | <b>7,817,000.00</b>   | <b>116,700,763.00</b> |
| <b>Dec</b>  | <b>82,174,488.79</b>  | <b>34,526,274.21</b>  | <b>116,700,763.00</b> |
| <b>As of Date</b>                                 |                       |                       |                       |

Certified Correct By:  
  
 ROGER P. RUBELMONT  
 Accountant II  
 January 6, 2017

Approved By:  
  
 CHOOCH P. GANESAN Ph.D.  
 Director II  
 January 6, 2017